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**25 October 2018**

To whom it may concern

**PYTHON SYSTEM DESIGN (PTY) LTD**

**2018 / 554611 / 07**

Kindly note that our offices are attending to the abovementioned client's ownership restructuring.

We confirm that upon finalisation of the restructuring, the shareholding shall be as follows:

<u>Shareholder:</u>	<u>Percentage Shareholding:</u>
<b>PHILIPPUS GODFRIED DE KOCK</b> ID number: 630323 5004 08 4	24.5%
<b>SHARON DALENE DE KOCK</b> ID Number: 631204 0152 08 7	12.25%
<b>DONOVAN EDUARD DE KOCK</b> ID Number: 880302 5047 08 4	12.25%
<b>PYTHON EMPLOYEE TRUST</b> IT Number: To be confirmed by Master of the High Court	49%
<b>PYTHON FOUNDATION NPC</b> Registration Number: 2018 / 547704 / 08	2%

We further confirm that the NPC's beneficiaries are 100% black. Upon finalisation of the restructuring, the Company will be 51% black owned and, therefore, will qualify for a Level 2 as per the Amended Codes of Good Practice.

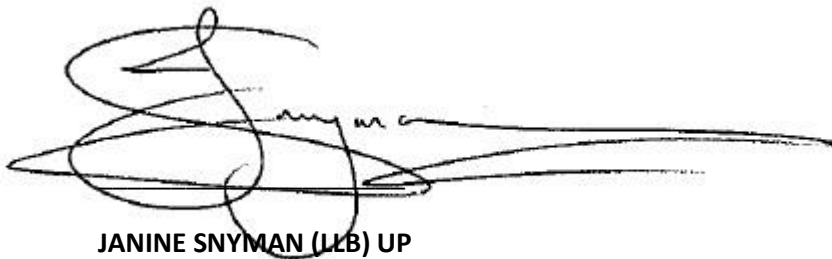
In order to finalise the above process, the Trust needs to be registered at the Master of the High Court. The Master of the High Court has a turnaround time of approximately 14 business days.

On receipt of confirmation of the registration of the abovementioned, the shareholders agreement will be entered into, where after the additional shares will be issued and the Company's registers will be updated.

It is our estimate that the above process will be finalised within three to four weeks from date of this letter.

We trust that you find the above in order.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Janine Snyman', with a long horizontal flourish extending to the right.

**JANINE SNYMAN (LLB) UP**

**Admitted attorney of the  
High Court**